

SUMMARY OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2017.

The Board of Directors is pleased to announce the Group's un-audited results for the period ended 31st December, 2017

	Dec-17 Group N'000	Dec-16 Group N'000	Dec-17 Company N'000	Dec-16 Company N'000
Turnover	7,923,478	7,956,977	7,563,089	7,797,899
Profit from Operations	541,283	1,189,579	321,084	1,095,918
Profit Before Tax	692,642	909,625	563,069	911,575
Income Tax Expense	(126,691)	(328,906)	(126,691)	(328,906)
Profit after Tax	565,951	580,719	436,378	582,669
Total comprehensive income attributable to owners of the Company	568,732	578,912	436,378	582,669
EPS (K)	35	36	27	36

The year 2017 was unarguably a challenging one for businesses in the macro economic space in Nigeria and the global economies. Within the backdrop of macro economic indices such as inflation rate of over 15% and unemployment rate of 19%, the Group sustained a fairly stable performance, hence the marginal revenue drop of 0.4%. Management is, however, strategically repositioned in the new year to optimise salient opportunities arising in the Nigerian economy.